

20 January 2026

**MS. STEPHANIE MARIE A. ZULUETA**

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 January 2026, we advise that on 20 January 2026, the Corporation issued today USD 300,000,000.00 Senior Perpetual Capital Securities with an initial rate of distribution of 8.375% per annum (the "Securities").

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing of the Securities. The Securities are expected to be admitted to the Official List of the SGX-ST on 21 January 2026.

For the issuance of the Securities, the Corporation has engaged the appointment of (i) Standard Chartered Bank as sole lead manager; (ii) DB Trustees (Hong Kong) Limited as trustee; (iii) Deutsche Bank Aktiengesellschaft, Hong Kong Branch as principal paying agent, calculation agent, transfer agent, and registrar; and (iii) Latham & Watkins as listing agent.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**

Corporate Information Officer

Senior Vice President and General Manager

